STATEMENT OF PURPOSE

RS21359

This bill amends the community infrastructure district (CID) law found at Chapter 31, TItle 50, Idaho code in the following respects:

- 1. Clarifies the scope of improvements allowed to be financed by the district by requiring a substantial nexus between the project and the district;
- 2. Requires that the addition of non-contiguous property to the CID have a substantial nexus to the initial district or the original infrastructure project;
- 3. Provides for submission of written testimony prior to a hearing to create a district in addition to testimony presented at a hearing;
- 4. Clarifies the method for designating a district manager, treasurers and clerks in CIDs containing multiple county or city jurisdictions;
- 5. Changes the maximum outstanding principal amount of general obligation bonds and other indebtedness allowed from 12% to 9% of the adjusted market value of taxable real property in the district;
- 6. Eliminates discretionary use of special assessment bonds by the district board, and limits special assessment bonds to where at least 2/3 of owners petition for the special assessment;
- 7. Increases the appeal time for district creation or board actions from 30 to 60 days.

FISCAL NOTE

No fiscal impact to the general fund.

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